



Von Morris by Eric Morris & Co.

Date: July 11, 2019

To: Our Valued Customers

From: Eric Morris

Re: **Tariff Surcharge Increase**

We were all hoping that the United States and China would be able to work out a new trade agreement; but at this point it appears that the 25% tariff that was increased on May 10th will remain in place for the time being. Regrettably, we have no other alternative but to pass a portion of this economic impact on to our dedicated customer base. Effective on all orders received after **Friday, July 19, 2019, a 15% tariff** surcharge will be placed on the net invoiced price for product only. This is a 6% increase over our current 9% tariff.

We all hope that in the near future a reasonable and mutually beneficial trade agreement can be reached at which time this tariff can be lifted.

We appreciate your business and are grateful for your understanding.

Sincerely,

Eric Morris