

BALDWIN®

May 13, 2019

Dear Valued Baldwin Customer:

On May 10, the United States government increased the tariff on a vast number of goods imported from China from 10% to 25%. This act will necessitate a 3.50% price increase, effective Tuesday, May 28, 2019. This increase, specific to changes in US trade policy, is independent of any previously communicated pricing adjustments driven by other inflationary factors.

We recognize that you may wish to bring in additional stock ahead of the price increase. However, to avoid a significant strain on our supply chain, all customers will be limited to 110% of their prior month's unit volume unless there was a previously scheduled job or event.

We appreciate your continued support and ongoing commitment to Baldwin. If you have any questions, please contact your Baldwin representative.

Sincerely,



Tim Goff
Chief Marketing Officer
Spectrum Brands HHI Group